

**Decision Maker:** COUNCIL

**Date:** 27 February 2013

**Decision Type:** Non-Urgent Non-Executive Non-Key

**Title:** TREASURY MANAGEMENT -  
ANNUAL INVESTMENT STRATEGY 2013/14

**Contact Officer:** Graham Walton, Democratic Services Manager  
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**Chief Officer:** Director of Resources

**Ward:** N/A

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1. Reason for report

- 1.1 Under the CIPFA Code of Practice for Treasury Management in the Public Services the Council is required to approve an annual Treasury Management Strategy including prudential indicators and the Minimum Revenue Provision (MRP) Policy Statement. The attached report setting these out was considered by Executive and Resources PDS Committee for pre-decision scrutiny on 31<sup>st</sup> January and on 12<sup>th</sup> February 2013 who supported the recommendations. The Resources Portfolio Holder subsequently agreed to recommend their adoption by Council on 27<sup>th</sup> February 2013. The report considered by the PDS Committee and the Portfolio Holder is attached.
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2. **RECOMMENDATION(S)**

Council is recommended to –

- (1) **Note the report and approve the inclusion of Certificates of Deposit, commercial Paper and Floating Rate Notes as eligible investment vehicles.**
- (2) **Adopt the Treasury Management Statement and the Annual Investment Strategy for 2013/14, the prudential indicators and the Minimum Revenue Provision (MRP) policy statement.**

## Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity whilst seeking to achieve the highest rate of return on investments.
  2. BBB Priority: Excellent Council
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## Financial

1. Cost of proposal: Not Applicable
  2. Ongoing costs: Not Applicable
  3. Budget head/performance centre: Interest on balances
  4. Total current budget for this head: £2.691m (net) in 2012/13; currently forecast on target
  5. Source of funding: Net investment income
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## Staff

1. Number of staff (current and additional): 0.25fte
  2. If from existing staff resources, number of staff hours: 9 hours per week
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## Legal

1. Legal Requirement: Non-Statutory - Government Guidance None:
  2. Call-in: Not Applicable – decision required by full Council
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## Customer Impact

1. Estimated number of users/beneficiaries (current and projected): Not applicable
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## Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not applicable

<b>Non-Applicable Sections:</b>	See attached report
Background Documents: (Access via Contact Officer)	See attached report.